

Regulatory Landscape and Bond Market Development in Thailand



On 20 February 2020, HBS Law attended the Seminar on “Lesson Learned from Thailand: Regulatory Landscape and Bond Market Development”, jointly organized by The Securities and Exchange Commission Cambodia (SECC), together with Securities and Exchange Commission Thailand (SEC Thailand), World Bank (WB), Ministry of Economy and Finance of Korea and Thai Bond Market Association (Thai BMA). The event was held at Sokha Siem Reap Resort & Convention Center, Siem Reap, Cambodia.

His Excellency Sou Socheat, Director General of the SECC, led the opening of this seminar with the other guest speakers being Mr. Tada Phutthitada, the President of the Thai Bond Market Association, Mrs. Sirivipa Supantanet, Deputy Secretary-General of the SEC Thailand and Ms. Ratchada Anantavrasilpa, Senior Financial Sector Specialist, East Asia and Pacific of the World Bank.

The purpose of this seminar is to share practical experience by the organizers, who have a wide range of experiences in securities sector, regarding the bond market development in Thailand. the main topics of the seminar can be summarized as followings:

- Thailand debt capital market development
- Debt securities offering schemes and regulatory framework overview
- Regulation on corporate bond issuance
- Foreign issuers
- Roles of Market Participants
- Investor protection mechanism and risk management
- ASEAN Disclosure Standards for Debt Issuance Program
- Green, Social, and Sustainability Bonds
- Operations in Secondary Market in Thailand

The challenges faced by the debt capital market of Thailand since the 1990s and how they have overcome some of these obstacles could serve as a good example for the relatively new debt capital market of Cambodia.

The attendees were a select group of stakeholders from SECC, Ministry of Economy and Finance, Cambodia Securities Exchange, Securities Firms, Investment Advisors and Law Firms.

HBS Law

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AUTHORS' PROFILES



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Prior to joining HBS Law, Mr. Kocadağ served as an associate and partner for various firms in the Netherlands, Lao PDR and Indonesia. He has more than 12 years of experience and expertise in the areas concerning corporate and commercial matters, mergers and acquisitions, secured transactions, financing and real estate transactions, dispute settlements, mining, hydropower, telecommunication, banking, taxation and labour related issues. He has extensive experience in initial public offerings of equities and the issuance of debt securities.

Mustafa speaks English, Dutch, Turkish, German, and Bahasa Indonesia



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Before joining HBS Law, Mr. Vareap has worked in the oil and gas unit of the government for the past 7 years. He has extensive knowledge in the field of legal and commercial matters within the energy sector, mergers and acquisitions and capital market. He has assisted companies on listing on various stock exchanges in the region regarding the issuance of equities and debt securities.

Vareap speaks Khmer and English